

ALABAMA STATE UNIVERSITY

P. O. BOX 271 • MONTGOMERY, ALABAMA 36101-0217 • 334 / 229-4223, FAX 334 / 229-4948

VICE PRESIDENT FOR BUSINESS AND FINANCE

American Rescue Plan Act, 2021(ARPA) Act and CRRSAA ** Quarterly Report** As of March 31, 2022 FINAL REPORT

Grant Award Number

P425E203477

Budget Period

12/27/2020 - 6/30/2023(CRRSAA) ---6/2/2021-6/30/2023(ARP)

Federal Funding Period

05/04/2020 - 6/30/2023

Current Award Amount

\$3,142,232.00(CRRSAA) and \$9,490,815(ARP)

Since The University was awarded Emergency Financial Aid Grants to Students in previous Cares Grants, we did not have to sign an additional Certification and Agreement. The previous agreement moved forward with this grant and the appropriate funding was added to the existing portal. These critical funds help eligible students with expenses related to the Coronavirus Pandemic.

The University was awarded \$9,490,815 to provide Emergency Financial Aid Grants to Students under the American Rescue Plan Act. Students who were enrolled in the University on March 9, 2022 were deemed eligible for the spring disbursement of the grant. The total eligible population in Quarter 1(January 2022-March 2022) was 3,377 with \$2,004,053.86 being disbursed to eligible students. Each eligible student received \$598.18 which was obtained by dividing \$2,020,071.20 by 3,377. The \$2,004,053.86 is the final disbursement for the American Rescue Plan Act Student Aid Grant, which constitutes this as the final report for this grant. The amount that was drawn down is \$16,000 less due to 8 reversals. As of March 31, 2022, \$9,490,798.66 in American Rescue Plan HEERF funds have been disbursed to eligible students.

Additional Information can be found on www.alasu.edu/cares-actinformation

As previously reported, all funds from the Cares Act as well as CRRSAA have been disbursed previously in previous disbursements.

Source documents:

• Letter to the Students Regarding the American Rescue Plan Act

Sincerely,

William Hopper,

Vice President for Business and Finance



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VICE PRESIDENT FOR BUSINESS AND FINANCE

March 15, 2022

Greetings Hornets:

We are excited to announce that the University is about to start the process of the disbursements of the spring allotment of funds from the American Rescue Plan Act Student Grants. These funds will be distributed to students enrolled at the University on *March 9, 2022*. The distribution of these grants will begin on *Monday, March 28, 2022*. These emergency grants are awarded to help to cover unexpected expenses students may have incurred due to the coronavirus pandemic.

For those ASU students who already receive their funds through BankMobile either on their Vibe Card or directly into their personal bank accounts, you do not have to do anything. Your grant will be deposited in the same manner as your previous refunds (either onto your BankMobile Vibe account or into your personal bank account.)

If you lost your BankMobile Vibe card or you have never registered with BankMobile, you will need to do the following:

- Visit refundselection.com
- When you are asked for a code, click on the "Need A Code?" link.
- Follow the steps to receive your code and then enter it as directed.
- Then, follow the directions to select whether you would like your funds to be placed on a BankMobile Vibe account or directly to your personal bank account.

Once you have completed the registration process, then the University will be able to deposit your spring ARP allotment.

We hope that these grants will help to alleviate any undue financial burdens that our students encountered during the pandemic.

If you have any questions or to receive assistance, please forward an email to Americanrescueplan@alasu.edu.

Remember Stay Aware, Stay Safe and Stay Hornet Strong!

Sincerely

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Wice President for Business and Finance